

**PROPOSAL FOR INVESTMENT APPROVAL OF A CONSTRUCTION
STONE QUARRYING PROJECT AND AUTHORIZATION FOR THE
BOARD OF DIRECTORS TO ORGANIZE AND IMPLEMENT THE
PROJECT**

To: General Meeting of Shareholders of Investment and
Construction Joint Stock Company 3-2.

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to Decree No. 155/2020/ND-CP dated 31/12/2020 and Decree No. 245/2025/ND-CP dated 11/9/2025 (amending and supplementing Decree 155/2020);

Pursuant to the Charter of Investment and Construction Joint Stock Company 3-2;

Pursuant to Decision No. 3620/QĐ-UBND dated 20/11/2011 and Decision No. 1328/QĐ-UBND dated 16/5/2025 of Binh Duong Provincial People's Committee on approving the auction area for mineral exploitation rights;

Pursuant to Resolution No. 29/NQ-HDQT dated 02/10/2025 of the Board of Directors on approving documents and contents to be submitted to the Extraordinary General Meeting of Shareholders in 2025.

The Board of Directors respectfully submits to the General Meeting of Shareholders (AGM) for consideration and approval of the investment policy of the construction quarry project and authorizes the Board of Directors to organize the implementation of the following:

I. Information about the investment project

- **Project name:** Construction quarry mining project.

- **Location:** Phu Giao Commune, Ho Chi Minh City (formerly Tam Lap Commune, Phu Giao District, Binh Duong Province).

- **Legal status:** The mine area has had mineral exploration results, approved by the People's Committee of Binh Duong province to be included in the list of auction of mining rights for the period of 2025-2030.

- **Investment objectives:**

+ Proactively source input materials for the construction of infrastructure projects and industrial parks.

+ Meet the demand for construction stone of member units and external markets.

+ Increase the scale of operations, expand market share, increase revenue and long-term profits.

- **Total expected investment:** (will be determined after winning the auction of the right to exploit, making investment documents and complete legal documents). **It is expected to**

exceed 35% of total assets according to the latest financial statements (~VND 270 billion), but not exceed 60% of total assets and within the Company's financial capacity.

II. Contents of consultation of the General Meeting of Shareholders

1. Approving the investment policy of the construction quarry mining project according to the contents specified in Section I.

2. To approve the authorization of the Board of Directors to decide on investment, implementation and organization of project implementation, including but not limited to the following rights:

- Elaboration, appraisal, decision and approval of investment dossiers;
- Purchase/receive additional transfer of land use rights necessary for the implementation of the entire project in accordance with law;
- Carrying out legal procedures related to minerals, land, environment and investment;
- Determination of the total official investment, capital structure, implementation schedule;
- Deciding on contractor selection, signing contracts, and construction and operation management activities;

Perform other rights and obligations in accordance with the provisions of law and the Company's Charter.

III. Legal basis and competence

According to the reviewed semi-annual separate financial statements for 2025 (total assets: 775,995,799,115 VND).

Pursuant to Point a, Clause 2, Article 27 of the Company's Charter, the decision on investment policies for projects with a total investment of 35% or more of total assets is under the jurisdiction of the General Meeting of Shareholders.

After the General Meeting of Shareholders approves the investment policy, the Board of Directors is organized to implement and decide on specific contents related to the project, on the basis of the scope of authorization assigned by the General Meeting of Shareholders.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and vote to approve the above contents.

Recipients:

- Ditto;
- Save VT, TK.

ON BEHALF OF THE BOARD OF DIRECTORS



Vinh Trung